

PT32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2019

COUNTY **Morgan** TAXING JURISDICTION **Downtown (Madison)**

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2018 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2019 DIGEST
REAL	22,566,445	22,943	820,086	23,409,474
PERSONAL	0		0	0
MOTOR VEHICLES	0		0	0
MOBILE HOMES	0		0	0
TIMBER - 100%	0		0	0
HEAVY DUTY EQUIP	0		0	0
GROSS DIGEST	22,566,445	22,943	820,086	23,409,474
EXEMPTIONS	85,469	0	346,415	431,884
NET DIGEST	22,480,976	22,943	473,671	22,977,590
FLPA Reimbursement Value	0		0	0
Adjusted NET DIGEST	22,480,976	22,943	473,671	22,977,590
	(PYD)	(RVA)	(NAG)	(CYD)
2018 MILLAGE RATE >>>	1.051	2018 PROPOSED MILLAGE RATE >>>		1.050

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2018 Net Digest	PYD	22,480,976	
Net Value Added-Reassessment of Existing Real Property	RVA	22,943	
Other Net Changes to Taxable Digest	NAG	473,671	
2019 Net Digest	CYD	22,977,590	(PYD+RVA+NAG)
2018 Millage Rate	PYM	1.051	
Millage Equivalent of Reassessed Value Added	ME	0.001	(RVA/CYD) * PYM
Rollback Millage Rate for 2019	RR	1.050	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2019 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	1.050
	2019 Millage Rate	1.050
	Percentage Increase	0.00%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors

Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner

Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2019 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2019 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2019 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2019 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature of Responsible Party

Title

Date

**NOTICE
PUBLIC HEARING**

The City of Madison Mayor and Council do hereby announce that the millage rate for the downtown special tax district for the City of Madison will be set at a meeting to be held at the City of Madison Public Safety Bldg. Meeting Hall, 160 N. Main Street, Suite 400, on July 25, 2019, at 6:00 PM and pursuant to the requirements of O.C.G.A. 48-5-32, do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

Digest = thousands

CURRENT 2019 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

City of Madison - Downtown	2014	2015	2016	2017	2018	2019
Real and Personal	18,490	19,373	19,521	21,219	22,566	23,409
Motor Vehicles	-	-	-	-	-	-
Mobile Homes	-	-	-	-	-	-
Heavy Duty Equipment	-	-	-	-	-	-
Gross Digest	18,490	19,373	19,521	21,219	22,566	23,409
Less M&O Exemptions	118	70	74	77	85	432
Net M&O Digest	18,372	19,303	19,447	21,142	22,481	22,977
Gross M&O Millage	1.267	1.204	1.187	1.093	1.051	1.050
Less Rollbacks	-	-	-	-	-	-
Net M&O Millage	1.267	1.204	1.187	1.093	1.051	1.05
Net Taxes Levied	\$ 23.28	\$ 23.24	\$ 23.08	\$ 23.11	\$ 23.63	\$ 24.13